To the Campus Community:

The California Department of Finance on May 7 released a fiscal update (<u>CA Department of Finance Fiscal Update – May 7, 2020</u>). The Department of Finance projects a \$54.3 billion budget deficit, with \$13.4 billion affecting this current fiscal year, and \$40.9 billion in 2020-21.

CSU and CSUSB are evaluating the impact of this economic reality to our campuses. At the same time, we are actively advocating at the federal level for additional stimulus relief funding for our students, faculty and staff.

Sincerely,

Tomás D. MoralesPresident